

Date: August 24, 2023

To,

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, G Block, Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051.
Symbol: SYRMA

Department of Corporate Service
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.
Scrip Code: 543573

Subject: Press Release on appointment of CEO

Dear Sir/ Madam,

This Press Release is in continuation of our disclosure under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 dated August 24, 2023, made towards appointment of Mr. Satendra Singh as Chief Executive Officer of the Company.

We request to kindly take the same on record.

For **Syrma SGS Technology Limited**

Rahul Sinnarkar
Company Secretary & Compliance Officer
Membership No: A39709
Place: Gurgaon

ENCL: as above.



PRESS RELEASE

Syrma SGS appoints Mr. Satendra Singh as Chief Executive Officer (CEO)

August 24, 2023: The Board and management of Syrma SGS Technology Limited, a leading electronic design and manufacturing company ('Syrma SGS/the Company'), today announced Mr. Satendra Singh as CEO of the Company. He will report directly to Managing Director, Mr. Jasbir Singh Gujral, as he joins the management team at Syrma SGS to contribute and further enhance the growth journey.

Mr. Satendra will join Syrma SGS from Nokia, Helsinki, where he was heading global Hardware Service Delivery. He is a global executive with over three decades of experience in strategy, operations, global supply chain, manufacturing, and business management with global multinationals.

Mr. Satendra, in his earlier assignments, has setup multiple world class operations including India's largest telecom infrastructure manufacturing facility "making in India for global markets", crafted and implemented new global supply network strategy targeted to increase agility and market proximity, led Industry 4.0 initiatives culminating in a plant becoming a WEF lighthouse factory, and turned around a loss-making supply operation.

The development comes as India's electronic manufacturing industry contends with a high growth environment that presents opportunities, and yet poses competitive challenges. Syrma SGS is committed in its vision to give India its rightful place on the global map of electronics design and manufacturing and becoming the largest Indian company in the sector.

On the academic front, Mr. Satendra holds a master's degree in manufacturing management from BITS Pilani, and has completed an advanced management program from IIM Bangalore, and several executive leadership programs.

Mr. Satendra's experience and leadership will help Syrma SGS accelerate growth and transition the company into next phase of its entrepreneurial journey.

Mr Sandeep Tandon, Chairperson of Syrma SGS NRC said, "Satendra's appointment is the successful culmination of a rigorous selection process during which the NRC evaluated a number of internal and external candidates. Satendra's experience and understanding of our industry will complement Syrma SGS's strategies and continue to build on the strong growth momentum demonstrated by the company."

Commenting on his appointment, Satendra said, "Syrma SGS's growth journey has been outstanding. I am delighted to join the Syrma SGS family and look forward to work together with all stakeholders to achieve our ambitious milestones and make a positive impact."