

SYRMA SGS TECHNOLOGY LIMITED

(Formerly known as Syrma SGS Technology Pvt. Ltd. and Syrma Technology Pvt. Ltd.)

Date: November 01, 2023

To,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, G Block, Bandra Kurla
Complex, Bandra (East), Mumbai - 400 051.
Symbol: SYRMA

Department of Corporate Service BSE Limited

Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001. **Scrip Code: 543573**

Subject: Press Release for Q2 FY24

Dear Sir/ Madam,

This is in continuation of our letter dated November 01, 2023, regarding Outcome of Board Meeting held on November 01, 2023, wherein the Company had approved the Statement showing the Unaudited Financial Results (Standalone and Consolidated) for the quarter and half year ended September 30, 2023. In this regard, please find the following:

1. Press release on the Unaudited Financial Results (Standalone and Consolidated) for the quarter and half year ended September 30, 2023.

You are requested to kindly take the above information on your record.

For Syrma SGS Technology Limited

Rahul Sinnarkar Company Secretary & Compliance Officer Membership No: A39709

Place: Mumbai

ENCL: as above.

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Chennai: Plot No. B27, Phase II, Zone B, MEPZ-SEZ. Tambaram, Chennai - 600045. Phone: +91 44 7172 8600 Fax: +91 44 7172 8612

CIN: L30007MH2004PLC148165



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Press Release

01st November 2023

Good Performance for the Half year ended September'23, FY 2024

The company for the Half year ended 30th September 2023, reported a consolidated total revenue of ₹ 13,440 mn, up by 55% YoY, as compared to ₹ 8,650 mn for the corresponding period ended 30th September 2022, primarily driven by Consumer and Automotive segments.

The Consolidated EBITDA was up by 28% YoY to ₹ 1,169 mn as against ₹ 911 mn for the corresponding period of the previous year. Profit after Tax was ₹ 588 mn, up 28% YoY as compared to ₹ 460 mn last year.

Brief Financial for the Half year ended September'23, FY 2024

(Amount in ₹ Million)

Particulars	H1 FY23	H1 FY24	YoY
Total Revenue	8,650	13,440	55%
EBITDA	911	1,169	28%
PAT	460	588	28%

- The domestic demand for EMS continues to be strong across segments.
- The company remains confident and aspires to grow in line with industry growth rates.

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