

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF
Perfect ID India Private Limited

Report on the Audit of the Consolidated financial statements**OPINION**

We have audited the accompanying Consolidated financial statements of **Perfect ID India Private Limited** (the "Parent") which includes the share of profit in its associate (the Parent Company and its Associate together referred to as "the Parent and Associate") which comprise the Balance Sheet as at March 31, 2024, the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity and the Statement of Cash Flows for the year ended on that date and notes to the Consolidated financial statements including a summary of significant accounting policies and other explanatory information (hereinafter referred to as the "Consolidated financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Consolidated financial statements give the information required by the Companies Act, 2013 (the "Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2024 and its profit, total comprehensive income, changes in equity and its cash flows for the year ended on that date.

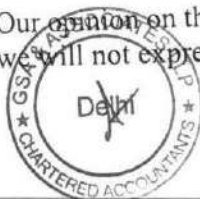
BASIS FOR OPINION

We conducted our audit of the Consolidated financial statements in accordance with the Standards on Auditing ("SA"s) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated financial statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Consolidated financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

INFORMATION OTHER THAN THE CONSOLIDATED FINANCIAL STATEMENTS AND AUDITOR'S REPORT THEREON

The company's management and board of directors are responsible for the other information. The other information comprises the information included in Company's Board Report but does not include the Consolidated financial statements and our auditor's report thereon.

Our opinion on the Consolidated financial statements does not cover the other information and we will not express any form of assurance conclusion thereon.



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LLP Registration No. AAS-8863 (Formerly known as GSA & Associates)

Branches at Delhi, Gurugram and Akhnoor (Jammu)

In connection with our audit report of the financial statements, our responsibility is to read the other information identified above, and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on our work we have performed, we conclude that there is material misstatement therein, we are required to communicate the matter to those charged with governance.

RESPONSIBILITY OF MANAGEMENT FOR CONSOLIDATED FINANCIAL STATEMENTS

The Company's Board of Directors is responsible for the matters stated in sub-section 5 of Section 134 of the Companies Act, 2013 ("the Act") with respect to the preparation of these Consolidated financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards specified under Section 133 of the Act read with relevant rules issued thereunder.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone Consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the company's ability to continue as a going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless management either intend to liquidate the company or to cease operation, or has no realistic alternative but to do so.

The board of directors are also responsible for overseeing the Company's financial reporting process.

AUDITORS' RESPONSIBILITY FOR THE AUDIT OF FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the Consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain



audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for explaining our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern; and
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the Consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Consolidated financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Consolidated financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

1. As required by the Companies (Auditor's Report) Order, 2020 ('the Order'), issued by the Central Government of India in exercise of powers conferred by sub-section 11 of section 143 of the Act, we enclose in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order.



2. As required by sub-section 3 of Section 143 of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c) The balance sheet, the statement of profit and loss (including other comprehensive income), the statement of changes in equity and the statement of cash flows dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid Consolidated financial statements comply with the Indian Accounting Standards specified under Section 133 of the Act, as applicable, read with relevant rules issued thereunder.
- e) On the basis of the written representation received from the Directors as on March 31, 2024, taken on record by the Board of Directors, none of the Directors is disqualified as on 31st March 2024 from being appointed as a Directors in terms of section 164(2) of the Act.
- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure A". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial control over financial reporting.
- g) With respect to the other matters to be included in the Auditors' Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts, other than those which have already been provided for which there were no material foreseeable losses.
 - iii. The Company is not required to transfer any amounts to the Investor Education and Protection Fund by the Company.
 - iv. a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.



b) The Management has represented, that, to the best of its knowledge and belief, except for loans obtained for the purpose of onward lending, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

- v. Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.
 - vi. Since, the Company has neither paid or declared any dividend during the year nor proposed any dividend for the year, hence, reporting requirement of clause (f) of rule 11 of the Companies (Audit and Auditors) Rules, 2014 are not applicable on the Company.
 - vii. Based on our examination which included test checks, the company has used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of an audit trail feature being tampered with.
- h) Reporting under clause (xxi) of companies (Auditor's report) order, 2020 ("the Order") Issued by the Central Government in terms of section 143(11) of the Act is not applicable to the associate since the same is constituted as limited liability partnership and not as company under the Act.

Chartered Accountants
Firm Reg No. 000257N/N500339



Anshu Gupta
(Partner)

Membership No. 077891

UDIN : 24074891BKG F0G4617

Place: New Delhi

Date: 07th May 2024

ANNEXURE - A TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in clause (f) of paragraph 2 under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

REPORT ON THE INTERNAL FINANCIAL CONTROLS UNDER CLAUSE (I) OF SUB-SECTION 3 OF SECTION 143 OF THE COMPANIES ACT, 2013 ("THE ACT")

We have audited the internal financial controls over financial reporting of Perfect ID India Private Limited as of March 31, 2024, in conjunction with our audit of the Consolidated financial statements of the Company for the year ended on that date.

MANAGEMENT'S RESPONSIBILITY FOR INTERNAL FINANCIAL CONTROLS

The Board of Directors of the Company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ("The ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

AUDITORS' RESPONSIBILITY

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the ICAI and the Standards on Auditing, prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the standalone financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system with reference to financial statements.



MEANING OF INTERNAL FINANCIAL CONTROLS OVER FINANCIAL REPORTING

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of Consolidated financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of Consolidated financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the standalone financial statements.

INHERENT LIMITATIONS OF INTERNAL FINANCIAL CONTROLS OVER FINANCIAL REPORTING

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Parent has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2024, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Chartered Accountants

Firm Reg No. 000257N/N500339



Anshu Gupta
(Partner)

Membership No. 077891

UDIN : 24077891BKGF064617

Place: New delhi

Date: 07th May 2024

Perfect ID India Private Limited
Consolidated Balance Sheet for the year ended 31 March 2024
(All amounts are in Million Indian Rupees unless otherwise stated)

Particulars		Note No.	As at 31 March 2024	As at 31 March 2023
A	ASSETS			
I	Non-current assets			
	(a) Property, plant and equipment	3	248.53	79.53
	(b) Right-of-use assets	4	113.44	2.30
	(c) Other intangible assets	5	9.01	1.99
	(d) Financial assets			
	(i) Non-current investments	7	9.91	9.91
	(ii) Other financial assets	8	4.17	0.26
	(e) Income tax asset (net)	9	8.45	-
	(f) Other non-current assets	10	10.37	4.31
	Total non-current assets		403.88	98.30
II	Current Assets			
	(a) Inventories	11	167.58	121.87
	(b) Financial assets			
	(i) Current investments	12	12.54	242.18
	(ii) Trade receivables	13	126.89	67.03
	(iii) Cash and cash equivalents	14.1	21.11	51.76
	(iv) Bank balances other than (iii) above	14.2	2.57	1.53
	(v) Other financial assets	15	5.08	0.95
	(c) Other current assets	16	49.26	0.98
	Total current assets		385.03	486.30
	Total assets		788.91	584.60
B	EQUITY AND LIABILITIES			
I	Equity			
	(a) Equity Share Capital	17	22.55	22.55
	(b) Other equity	18	569.45	499.45
	Total equity		592.00	522.00
II	Liabilities			
1	Non-current liabilities			
	(a) Financial liabilities			
	(i) Borrowings	19	-	0.86
	(ii) Lease liabilities	38	109.61	1.86
	(b) Provisions	20	2.80	2.89
	(c) Deferred tax liabilities (net)	40.4	3.38	0.31
	Total non-current liabilities		115.79	5.92
2	Current liabilities			
	(a) Financial liabilities			
	(i) Borrowings	21	0.86	0.87
	(ii) Lease liabilities	38	5.36	0.75
	(iii) Trade payables	22		
	- Total outstanding dues of micro enterprises and small enterprises		6.98	21.95
	- Total outstanding dues of creditors other than micro enterprises and small enterprises		64.85	22.60
	(b) Other Current liabilities	24	2.24	7.44
	(c) Provisions	25	0.83	0.69
	(d) Current tax liabilities (net)	23	-	2.38
	Total current liabilities		81.12	56.68
	Total liabilities		196.91	62.60
	Total equity and liabilities		788.91	584.60
(Notes 1 to 44 form an integral part of these consolidated financial statements)				

In terms of our report attached

For GSA & Associates LLP

Chartered Accountants

Firm Registration no. 000257N/N500339


Anshu Gupta

Partner

Membership number: 077891



Place : New Delhi

Date : 7th May 2024

For and on behalf of the Board of Directors

Perfect ID India Private Limited

CIN: U32109TN2015PTC102955


Sateendra Singh
Director
DIN: 02122153

Place : Gurugram, Haryana

Date : 7th May 2024



Sanjiv Narayan

Director

DIN: 00198864

Place : Gurugram, Haryana

Date : 7th May 2024

Perfect ID India Private Limited
Consolidated Statement of Profit and Loss for the year ended 31 March 2024
(All amounts are in Million Indian Rupees unless otherwise stated)

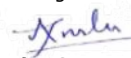
Particulars		Note No.	For the year ended 31 March 2024	For the year ended 31 March 2023
1	Revenue from operations	26	597.94	659.22
2	Net Gain on foreign currency fluctuations	27	4.63	2.84
3	Other income	28	14.41	13.14
4	Total income (1+2+3)		616.98	675.20
5	Expenses			
	(a) Cost of materials consumed	29	379.48	360.58
	(b) Changes in inventories of finished goods and work-in-progress	30	(33.60)	(0.50)
	(c) Employee benefits expense	31	52.86	38.17
	(d) Finance costs	32	5.45	0.49
	(e) Depreciation and amortisation expense	6	22.72	11.68
	(f) Other Expenses	33	98.01	51.17
	Total expenses		524.92	461.59
6	Profit before tax (4 - 5)		92.06	213.61
7	Tax expense:			
	- Current tax	40	21.10	53.11
	- Tax pertaining to previous years		(1.32)	-
	- Deferred tax (net)	40	2.87	1.52
	Total tax expense		22.65	54.63
8	Share of Post-acquisition Profit of Associate		-	(0.33)
9	Profit for the Year (6 - 7 + 8)		69.41	158.65
10	Other Comprehensive Income			
	Items that will not be reclassified to profit or loss			
	(i) Remeasurement of the defined benefit plans		0.79	(0.51)
	(ii) Income tax expenses relating to the above		(0.20)	0.13
	Total Other Comprehensive Income for the year		0.59	(0.38)
11	Total comprehensive income for the year (9 + 10)		70.00	158.27
12	Earnings per equity share			
	- Basic (Face Value of Rs. 10 each)	39	30.79	70.37
	- Diluted (Face Value of Rs. 10 each)	39	30.79	70.37
(Notes 1 to 44 form an integral part of these consolidated financial statements)				

In terms of our report attached

For GSA & Associates LLP

Chartered Accountants

Firm Registration no. 000257N/N500339


Anshu Gupta
Partner
Membership number: 077891



For and on behalf of the Board of Directors

Perfect ID India Private Limited

CIN: U32109TN2015PTC102955


Satendra Singh
Director
DIN: 02122153



Sanjiv Narayan
Director
DIN: 00198864

Place : New Delhi

Date : 7th May 2024

Place : Gurugram, Haryana

Date : 7th May 2024

Place : Gurugram, Haryana

Date : 7th May 2024

Perfect ID India Private Limited
Consolidated Cash Flow Statement for the year ended 31 March 2024
(All amounts are in Million Indian Rupees unless otherwise stated)

Particulars	For the year ended 31 March 2024	For the year ended 31 March 2023
I. CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax	92.06	213.61
Adjustments for		
Depreciation and Amortisation expense	22.72	11.68
Finance Costs	5.45	0.49
Interest income on financial assets carried at amortised cost	(2.14)	(3.28)
Interest on Income tax Refund	-	(0.33)
Net gain on account of sale of current investments (Mutual funds)	(10.97)	(4.75)
Mark-to-Market (MTM) gain on financial assets measured at FVTPL	(0.03)	(4.21)
Liabilities No Longer Required Written back	(1.27)	(0.07)
Unrealised Exchange (gain) / loss (net)	(0.91)	(0.01)
Operating Profit Before Working Capital/Other Changes	104.91	213.13
<i>Adjustments for (increase)/decrease in operating assets:</i>		
Inventories	(45.71)	(23.41)
Trade Receivables	(59.28)	(24.72)
Other Current Financial Assets	(3.98)	6.88
Other Non-Current Financial Assets	(6.48)	(0.26)
Other Non-Current Assets	(0.04)	-
Other Current Assets	(48.28)	4.32
<i>Adjustments for increase/(decrease) in operating liabilities:</i>		
Trade Payables	28.73	(22.13)
Non-Current Provisions	(0.09)	0.88
Current Provisions	0.93	0.11
Other Current Liabilities	(5.20)	(3.72)
Cash Generated from Operations	(34.49)	151.08
Direct Taxes Paid (net)	(30.61)	(44.47)
Net Cash Flow from / (Used in) Operating Activities	(65.10)	106.61
II. CASH FLOW FROM INVESTING ACTIVITIES		
Capital expenditure towards tangible assets (including capital advances, net of capital creditors)	(190.25)	(21.63)
Capital expenditure towards intangible assets	(8.91)	-
Investments in unquoted equity shares	-	(9.75)
Investment in mutual funds (net)	240.64	(168.81)
Investment in assets by acquisition through Slump Sale	-	(0.30)
Interest Received on Bank Deposits	1.93	3.28
Net Cash from / (Used in) Investing Activities	43.41	(197.21)
III. CASH FLOW FROM FINANCING ACTIVITIES		
Long term borrowings repaid	(0.87)	(0.80)
Payment of lease liabilities	(6.98)	(0.90)
Finance Costs Paid	(0.22)	(0.20)
(Increase)/Decrease in Deposits in Lien Marked/Margin Money deposits	(1.04)	-
Net Cash from / (Used in) Financing Activities	(9.11)	(1.90)
IV. Net Increase / (Decrease) in Cash and Cash Equivalents (I + II + III)	(30.80)	(92.50)
V. Cash and Cash Equivalents at the Beginning of the year	51.76	144.26
Add: Effect of exchange differences on restatement of foreign currency cash and cash equivalents	0.15	-
VI. Cash and Cash Equivalents at the End of the year (IV + V)	21.11	51.76
VII. Cash and Cash Equivalents as per Note 14.1	21.11	51.76
Reconciliation of change in Liabilities arising from financing activities is given in note 19.2		
(Notes 1 to 44 form an integral part of these consolidated financial statements)		

In terms of our report attached
For GSA & Associates LLP
Chartered Accountants
Firm Registration no. 000750/AN/500339


Anshu Gupta
Partner
Membership number: 077891

Place : New Delhi
Date : 7th May 2024

For and on behalf of the Board of Directors
Perfect ID India Private Limited
CIN: U32109TN2015PTC102955


Sateendra Singh
Director
DIN: 02122153

Place : Gurugram, Haryana
Date : 7th May 2024


Sanjiv Narayan
Director
DIN: 00198864

Place : Gurugram, Haryana
Date : 7th May 2024

Perfect ID India Private Limited
Consolidated Statement of Changes in Equity for the year ended 31 March 2024
(All amounts are in Million Indian Rupees unless otherwise stated)

A. Equity share capital (Refer Note 17)

Particulars	No. of shares (In full number)	Amount
Balance as at 1 April 2022	2,254,550	22.55
Changes in equity share capital during the year:		
Issue of equity shares	-	-
Balance as at 31 March 2023	2,254,550	22.55
Changes in equity share capital during the year:		
Issue of equity shares	-	-
Balance as at 31 March 2024	2,254,550	22.55

B. Other Equity (Refer Note 18)

Particulars	Retained Earnings	Capital Reserve	Total
Balance as at 1 April 2022	339.51	-	339.51
Profit for the Year	158.65	-	158.65
Additions during the year	-	1.67	1.67
Other Comprehensive Income for the Year, (net of Income tax)	(0.38)	-	(0.38)
Balance as at 31 March 2023	497.78	1.67	499.45
Profit for the Year	69.41	-	69.41
Other Comprehensive Income for the Year, (net of Income tax)	0.59	-	0.59
Balance as at 31 March 2024	567.78	1.67	569.45

(Notes 1 to 44 form an integral part of these consolidated financial statements)

In terms of our report attached
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Anshu Gupta
Partner
Membership number: 077891

Place : New Delhi
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Satendra Singh
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Place : Gurugram, Haryana
Date : 7th May 2024


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Place : Gurugram, Haryana
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