



SYRMA SGS TECHNOLOGY LIMITED

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September 3, 2025

Dear Shareholders,

Sub: Intimation for submission of Tax Declaration for TDS on Final Dividend for FY 2024-25.

We are pleased to inform you that the Board of Directors at its Meeting held on May 13, 2025, has recommended a dividend of Rs.1.50 per Equity Share of the face value of Rs.10 per Equity Share for the financial year ended on March 31, 2025, subject to the approval of the shareholders at the ensuing 21st Annual General Meeting scheduled on Friday, September 26, 2025. The said Final Dividend will be payable to those members whose names appear in the Register of Members/ list of Beneficial Owners as provided by the Depositories i.e. National Securities Depository Limited (NSDL) and Central Depository Services (India) Ltd (CDSL) as on **Friday, September 19, 2025**, (Record date fixed for dividend payment), post approval of the shareholders at the ensuing Annual General Meeting ("AGM") of the Company to be held on **Friday, September 26, 2025**.

A. TAX DEDUCTION AT SOURCE (TDS) ON DIVIDEND

1. As you are aware, the Income Tax Act, 1961, requires that dividends paid or distributed by a Company be taxable in the hands of the shareholders and the Company is required to deduct tax at source at the time of making payment of the said dividend, as applicable.
2. The TDS rate may vary depending on the residential status of the shareholder and the documents submitted to the Company in accordance with the provisions of the said Acts. The TDS provisions for various shareholder categories along with the required documents are summarised in Tables I and II below:

Table I: Resident Shareholders

Category of shareholder	Tax deduction Rate	Exemption applicability / Documentation requirement
Any resident shareholder	10%	No deduction of taxes in the following cases: <ul style="list-style-type: none">• If dividend income paid or likely to be paid to a resident individual shareholder during FY 2025-26 does not exceed INR 10,000/-.• If shareholder is exempted from TDS provisions through any circular or notification and provides an attested copy of the PAN along with the documentary evidence in relation to the same.• Submitting declaration in Form No. 15G (applicable to individuals only in respect of dividend income) / Form 15H (applicable to an Individual who is 60 years and older),

Category of shareholder	Tax deduction Rate	Exemption applicability / Documentation requirement
		<p>fulfilling all the required eligibility conditions. While filling the form, the shareholder should ensure that the total amount of dividend expected to be received from Coal India Limited during the current Financial Year (inclusive of dividend received in previous tranches, if any) has to be mentioned to be considered as exempted from TDS.</p> <ul style="list-style-type: none"> In case PAN is not furnished / found to be invalid, the rate of deduction of tax shall be 20% as per Section 206AA of the Act.
Mutual Funds	NIL	<ul style="list-style-type: none"> Self-attested copy of registration certificate with SEBI and PAN card along with self-declaration that the mutual funds are notified mutual fund u/s 10(23D)(ii) of Income Tax Act, 1961. In case the shares are held in the name of the mutual fund but the beneficial owners are someone else, the same must be informed within the stipulated time with suitable declaration. Further, a list of such beneficial owners as on the record date must also be submitted within the stipulated time.
Insurance Companies: Public & Other Insurance Companies	NIL	<ul style="list-style-type: none"> Documentary evidence that the provisions of Section 194 of the Income Tax Act, 1961 are not applicable along with self-attested copy of PAN card. In case the shares are held in the name of insurance companies but the beneficial owners are someone else, the same must be informed within the stipulated time with suitable declaration. Further, a list of such beneficial owners as on the record date must also be submitted within the stipulated time. Copy of registration certification issued by the IRDAI to be submitted.
Entities exempt under Section 10 of the Act	NIL	<ul style="list-style-type: none"> If the income is exempt under the Act, the authorized signatory shall submit the declaration duly signed with stamp affixed for the purpose of claiming exemption from TDS along with self-attested copy of PAN card (entities as provided in Circular No.18 of 2017 dated 29 May 2017)
Benefit under Rule 37BA	Rates based on status of beneficial owners	<ul style="list-style-type: none"> In case where shares are held by Clearing Member/ intermediaries/ stock brokers and TDS is to be applied by the Company in the PAN of the beneficial shareholders, then intermediaries/ stock brokers and beneficial shareholders will have to provide a declaration within the stipulated time. Any declaration submitted after the cut-off date will not be accepted.
Corporation established by or under a Central Act which is, under any law for the time being in force, exempt from income-tax on its income.	NIL	<ul style="list-style-type: none"> Documentary evidence that the Corporation is covered under section 196 of the Income Tax Act, 1961 along with self-attested copy of PAN card.

Category of shareholder	Tax deduction Rate	Exemption applicability / Documentation requirement
Shareholder submitting Order under section 197 of the Act	Rate provided in the order	<ul style="list-style-type: none"> Lower/NIL withholding tax certificate obtained from Income Tax authorities along with self-attested copy of PAN card. Tax will be deducted at the rate specified in the said certificate, subject to furnishing of a self-attested copy of the same. The certificate should be valid for the FY 2025-26 and should cover the dividend income.
Alternative Investment Fund (AIF)	NIL	<ul style="list-style-type: none"> A declaration that the income is exempt under section 10(23FBA) of the Act and they are established as Category I or Category II AIF under the SEBI Regulations. Self-attested copy of registration documents and PAN card should be provided.
Other resident shareholder without PAN / Invalid PAN	20%	<ul style="list-style-type: none"> Shareholders should update their PAN, if not already done, with depositories (in case shares are held in demat mode) and with the Company's Registrar & Share Transfer Agent - MUFG Intime India Private Limited, at their email id: Rnt.helpdesk@in.mpms.mufg.com (in case the shares are held in physical mode).
Minor		<ul style="list-style-type: none"> In case of a shareholder seeking exemption from tax being deducted at source, he is required to file a declaration with the company in Form 15G. Further, where the minor has a taxable income and tax has been withheld at source under any provisions of the Act, the whole or any part of such income becomes assessable in the hands of a person other than the deductee. The credit for the whole or any part of the tax deducted at source, as the case may be, shall be given to the other person and not to the deductee, provided that the deductee files a declaration with the deductor and the deductor reports the tax deduction in the name of the other person in the information relating to deduction of tax. In this regard, the parent/guardian is required to submit a declaration with the company in accordance with Rule 37BA within the stipulated timelines to avail the withholding tax credit (TDS credit).

Table II: Non-resident Shareholders

Category of shareholder	Section	Tax Deduction Rate	Exemption applicability/ Documentation requirement
Any non-resident shareholder / Foreign Institutional Investors (FII) / Foreign Portfolio Investors (FPI)	195/196D	20% (plus applicable surcharge and cess) or Tax Treaty rate whichever is lower	<p>Non-resident shareholders / FFI / FPI may opt for tax rate under Double Taxation Avoidance Agreement ('Tax Treaty'). The Tax Treaty rate shall be applied for tax deduction at source on submission of following documents to the Company:</p> <ul style="list-style-type: none"> Copy of the PAN Card, if any, allotted by the Indian authorities. Self-attested copy of Tax Residency Certificate (TRC) valid as on the record date obtained from the tax authorities of the country of which the shareholder is resident.

Category of shareholder	Section	Tax Deduction Rate	Exemption applicability/ Documentation requirement
			<ul style="list-style-type: none"> Electronically generated Form 10F from the link https://eportal.incometax.gov.in/ Self-declaration from Non-residents, primarily covering the following: <ul style="list-style-type: none"> Non-resident is eligible to claim the benefit of respective tax treaty. Non-resident receiving the dividend income is the beneficial owner of such income. Dividend income is not attributable/effectively connected to any Permanent Establishment (PE) or Fixed Base in India. Non-resident complies with any other condition prescribed in the relevant Tax Treaty and provisions under the Multilateral Instrument ('MLI'); Non-resident does not have a place of effective management in India. <p>TDS under the Tax Treaties will only be considered as per the rates mentioned in the Dividend Article of respective Tax Treaty. No claims for concessional rate as per the Most Favoured Nation ('MFN') clause shall be claimed and/or allowed.</p> <p>TDS shall be deducted at 20% (plus applicable surcharge and cess) if any of the above-mentioned documents are not provided / found to be not valid.</p> <p>The Company is not obligated to automatically apply the Tax Treaty rates at the time of tax deduction/withholding on dividend amounts. Application of Tax Treaty rate shall depend upon the completeness and satisfactory review by the Company, of the documents submitted by the non-resident shareholders.</p>
Shareholders Submitting Order under section 197 of the Act	197	Rate provided in the Order	Lower/NIL withholding tax certificate obtained from Income Tax authorities, along with self-attested copy of PAN card. Tax will be deducted at the rate specified in the said certificate, subject to furnishing a self-attested copy of the same. The certificate should be valid for the FY 2025-26 and should cover the dividend income.
Non-Resident Shareholders who are tax residents of Notified Jurisdictional Area as defined under Section 94A(1) of the Act	195	30% (plus applicable surcharge and cess)	-

Category of shareholder	Section	Tax Deduction Rate	Exemption applicability/ Documentation requirement
Sovereign Wealth Fund, Pension Funds, Other bodies notified under section 10(23FE) of the Act	10(23FE)	Nil	Self-Declaration substantiating the fulfilment of conditions prescribed under Section 10(23FE) of the Act along with copy of certificate of registration/ incorporation.
Declaration regarding opting out of Sec 115BAC	Not Applicable		<p>From FY 2023-24, the Company is required to declare in the quarterly TDS Return in Form 27Q whether the shareholder is opting the old regime or new regime prescribed under section 115BAC while filing the return of income. In view of the same, the non-resident shareholders are required to give a declaration mentioning their Name, PAN, status of PAN and whether section 115BAC of the Income Tax Act, 1961 is opted or not.</p> <p>Note: Where no declaration is received, it will be assumed that the non - resident shareholder is opting out of section 115BAC.</p>

Note: The Shareholders holding shares under multiple accounts under different status/ category and single PAN may note that the higher/highest of the tax applicable to the status among these will be considered on their entire holding in the said such different accounts.

3. In terms of Rule 37BA of the Income Tax Rules, 1962, if dividend income on which tax has been deducted at source is assessable in the hands of a person other than the deductee, then deductee should file declaration with the Company in the manner prescribed by the said Rules on or before September 18, 2025.
4. If shareholder is classified as "specified person" as per the provision of section 206AB of the Income Tax Act, tax will be deducted at the rate higher of the following:
 - i. Twice the rate specified in the relevant provision of the Income-tax Act; or
 - ii. Twice the rate or rates in force; or
 - iii. The rate of 5%.

SECTION 206AA OF THE ACT

Individual Shareholders are requested to ensure that their Aadhar number is linked with PAN, as per the timelines prescribed. In case of failure of linking Aadhar with PAN within the prescribed timelines, PAN shall be considered inoperative and in such scenario, tax shall be deducted at higher rate of 20% under section 206AA of the IT Act.

In case where Section 206AA (non-PAN) is applicable i.e. the PAN of the shareholder is invalid/inoperative or invalid; tax will be deducted at higher of the three rates prescribed in the section.

As per Central Board of Direct Taxes vide Circular No. 11 of 2021 dated June 21, 2021, for determining

TDS rate on Dividend, the Company will be using functionality of the Income-tax department to determine the applicability of Section 206AA of the Act.

Kindly note that the documents as mentioned in paragraph 2 (Table I and II) and paragraph 3 above are required to be submitted to the Company/Registrar at the email ID Rnt.helpdesk@in.mpms.mufig.com with the subject "Tax Exemption related documents" or by updating the same by visiting the weblink <https://web.in.mpms.mufig.com/formsreg/submission-of-form-15g-15h.html> on or before **September 18, 2025**, in order to enable the Company to determine and deduct appropriate TDS/withholding tax rate. No communication/documents on the tax determination/deduction shall be considered after September 18, 2025. Please note that the decision of the Company shall be subject to its satisfaction with the proof submitted and such decision shall be final.

In case tax on dividend is deducted at a higher rate in the absence of or unsatisfactory receipt of the aforementioned details/documents, you will have the option of claiming refund of the excess tax paid at the time of filing your income tax return by consulting your tax advisor. **No claim shall lie against the Company for such taxes deducted.**

The Company will arrange to email a soft copy of the TDS certificate at the shareholders' registered email ID in due course, post payment of the said Dividend. Shareholders with a valid PAN will also be able to see the credit of TDS in Form 26AS, which can be downloaded from their e-filing account at <https://www.incometax.gov.in/iec/foportal/>.

In the event of any income tax demand (including interest, penalty, etc.) arising from any misrepresentation, inaccuracy or omission of information provided by the Shareholder(s), such Shareholder(s) will be responsible to indemnify the Company and also provide the Company with all information/documents and co-operation in any appellate proceedings.

B. UPDATE YOUR BANK ACCOUNT DETAILS

We once again request you to promptly submit/update your bank account details with your DP, for shares held in the demat form. For shares held in the physical form, please promptly submit a scanned copy of the ECS mandate (link below) along with all the required self-attested documents, to facilitate receipt of dividend directly into your bank account.

C. REGISTRATION OF YOUR EMAIL ID AND MOBILE NUMBER

We take this opportunity to request you to promptly register/update your correct email id and mobile number with MUFG Intime at the email id Rnt.helpdesk@in.mpms.mufig.com or at the following link https://web.in.mpms.mufig.com/EmailReg/Email_Register.html to facilitate timely communication to you.

Assuring you of our best services,

Yours faithfully,

Syrma SGS Technology Limited

Sd/-

Bhabagrahi Pradhan

Company Secretary & Compliance Officer

M. No.: F4921