Date: November 10, 2025

To,

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, G Block, Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051.
Symbol: SYRMA

Department of Corporate Service
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.
Scrip Code: 543573

Subject: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations").

Dear Sir/ Madam,

Pursuant to regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed a Press Release on "Syrma SGS to Acquire Majority Stake in Elcome Integrated Systems Pvt Ltd. ("Elcome"), Marking Strategic Foray into Defence and Maritime business."

Please take the above intimation on your record.

Thanking you

For **Syrma SGS Technology Limited**

BHABAGRAH
I PRADHAN

Digitally signed by BHABAGRAHI PRADHAN
DN: c=IN, postalCode=110030, st=DELHI, street=UG 1 ROYAL GREEN APPARTMENT BLOCK B ,PROPERTY NO 892-A 5 WORD NO 8 ,SOUTH DELHI,NEAR TEMPO STAND ANDHERIA MORE ,110030, l=SOUTH DELHI, o=Personal, serialNumber=0a477eabe66fa3406d0663a66af00220d71fdf833acd27d9fbe3f5c41fad29dc, pseudonym=21bd9e0c1f164131871050fdf9e707e4, 2.5.4.20=aaf2ced6cb9d0171501046d3c89e30a176e6fbd266c7782bfdb42a0e54128382, email=BHABAG.PRADHAN@GMAIL.COM, cn=BHABAGRAHI PRADHAN
Date: 2025.11.10 19:07:09 +05'30'

Bhabagrahi Pradhan
Company Secretary
Membership No. : F4921
Place: Gurgaon

ENCL: as above.

Syrma SGS to Acquire Majority Stake in Elcome Integrated Systems Pvt Ltd. ("Elcome"), Marking Strategic Foray into Defence and Maritime business.

India, Mumbai – November 10th, 2025: Syrma SGS Technology Limited ("Syrma SGS"), a leading electronics system design and manufacturing (ESDM) company, has entered into a definitive agreement to acquire 60% majority stake in Elcome Integrated Systems Private Limited ("Elcome"), a long-established Indian Defence and Maritime electronics company specializing in advanced electronic systems, integrated command solutions, and indigenous mission-critical technologies.

Founded in 1978 and headquartered in Navi Mumbai, Elcome has been a trusted partner to the Indian Defence and Maritime establishments and national research organizations for over four decades. The company has strong capabilities in the design, integration and support of navigation, communication and surveillance systems, including Integrated Bridge Systems, navigation radars and maritime communication suites. These are deployed across Indian Navy and Maritime platforms, backed by a nationwide field service network.

Elcome has steadily expanded its engineering depth through R&D-led product development, system integration, testing and multi-location technical support, enabling it to address complex operational requirements. Its portfolio spans high-reliability navigation, communication and control systems used in mission-critical applications.

This acquisition marks a strategic step for Syrma SGS in advancing its presence in Defence Electronics, an area of increasing national priority. The combination brings together Elcome's deep domain expertise with Syrma SGS's established strengths in industrial scale manufacturing, supply chain reach and product engineering, enhancing the shared ability to deliver high-reliability systems to defence customers.

This is also aligned with India's broader Aatmanirbhar Bharat objectives, with a focus on strengthening self-reliance in advanced electronic systems and supporting the growth of indigenous defence technology capability.

Commenting on this announcement, **Sandeep Tandon, Chairman, Syrma SGS,** said *"This marks a meaningful milestone in Syrma SGS's long-term strategic roadmap. India's defence sector is undergoing a strong indigenization and capability expansion phase. Elcome brings deep technical expertise, proven deployment heritage and trusted customer relationships across key defence institutions. Together, we aim to* ***create a scaled, innovation-driven domestic platform in defence electronics****, aligned with India's national priorities."*

J. S. Gujral, Managing Director, Syrma SGS, added**:** *"Elcome's extensive engineering and field service experience, combined with our industrial scale and supply chain, creates an* ***ideal base to pursue larger integrated defence programs****. Our focus will be on strengthening governance, operational systems and execution capabilities, while accelerating the introduction of* ***new indigenous technologies and solutions****."*

Jimmy Grewal, **Promoter Director, Elcome,** said *"We are proud to partner with Syrma SGS to accelerate our mission of building advanced, made-in-India technologies for defense and maritime applications. We remain deeply committed to Elcome's success, and this partnership enables us to expand faster while maintaining our focus on quality, innovation, and customer trust."*

He further added "The collaboration between Syrma SGS and Elcome India will unlock powerful synergies in R&D, manufacturing, and systems integration, supporting the modernization of India's defense, shipping, port operations, and offshore sectors."

Lodha Capital Markets is the sole financial advisor for this transaction.

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About Syrma SGS Technology Limited:

Syrma SGS Technology Limited is one of India's leading Electronics System Design and Manufacturing companies with over two decades of experience in providing end-to-end solutions across product design, electronics manufacturing, and lifecycle management. The company serves high-growth sectors including industrials, automotive, healthcare, and consumer electronics, supported by 14 state-of-the-art manufacturing facilities across India and Germany. Syrma SGS also operates multiple R&D and design centers in India. Syrma SGS's product portfolio includes printed circuit board assemblies, box builds, RFIDs, wire harnesses, and magnetic components. The company recently announced its foray into PCB manufacturing in Andhra Pradesh through a joint venture with Shinhyup Electronics, South Korea. For FY 2025, Syrma SGS reported consolidated revenues of approximately ₹3,800 crore.