SYRMA SGS TECHNOLOGY LIMITED
CIN: L30007MH2004PLC148165
Regd. Office: Unit No. 601, 6th Floor, Floral Deck Plaza, MIDC, Andheri (East), Mumbai 400093
Tel No: +91 22 4036 3000 • **Fax No:** +91 22 2829 1176
Email: investor.relations@syrmasgs.com • **Website:** www.syrmasgs.com

July 31, 2026

Dear Shareholders,

Sub: Intimation for submission of Tax Declaration for TDS on Final Dividend for FY 2025-26.

We are pleased to inform you that the Board of Directors at its Meeting held on May 11, 2026, has recommended a dividend of Rs.1.50 per Equity Share of the face value of Rs.10 per Equity Share for the financial year ended on March 31, 2026, subject to the approval of the shareholders at the ensuing 22nd Annual General Meeting scheduled on **Tuesday, August 25, 2026**. The said Final Dividend will be payable to those members whose names appear in the Register of Members/ list of Beneficial Owners as provided by the Depositories i.e. National Securities Depository Limited (NSDL) and Central Depository Services (India) Ltd (CDSL) as on **Tuesday, August 18, 2026**, (Record date fixed for dividend payment), post approval of the shareholders at the ensuing Annual General Meeting ("AGM") of the Company to be held on **Tuesday, August 25, 2026**.

As per the Indian Income Tax Act, 2025 ("the Act"), dividend paid and distributed by a company is taxable in the hands of shareholders. Therefore, the Company is required to deduct taxes at source (TDS) at the rates applicable on the amount distributed to the shareholders.

This communication provides a brief of the applicable Tax Deduction at Source (TDS) provisions under the Act for Resident and Non-Resident shareholder categories:

I. Resident shareholders:

In respect of Resident Shareholders, Tax is required to be deducted at source under Section 393(1) Table Sl. No. 7 of the Act at 10% on the amount of dividend where shareholder(s) have registered their valid Permanent Account Number (PAN). In case, shareholders do not have PAN / Inoperative PAN / invalid PAN / PAN not linked with Aadhaar/ PAN have not registered with their account, TDS at the rate of 20% shall be deducted under Section 397(2) of the Act.

IA. Resident Shareholders (Individual(s)):

No tax shall be deducted on the dividend payable to resident individuals if:

1. The total dividend to be received by them from the Company during tax Year 2026-27 does not exceed Rs. 10,000/-; or.

2. The shareholder provides Form 121(applicable to resident individuals/ including Individuals above the age of 60 years) provided that all the required eligibility conditions are met. Please note that all fields are mandatory to be filled up and the Company may at its sole discretion reject the form if it does not fulfil the requirement of the Act. Go to https://web.in.mpms.mufg.com/client-downloads.html to download Form 121.

3. Exemption certificate is issued by the Income-tax Department, if any

Note: Recording of the PAN for the registered Folio/DP ID-Client ID is mandatory. In the absence of valid PAN, tax will be deducted at a higher rate of 20% as per Section 397(2) of the Act.

IB. Resident Shareholders (Other than Individual(s)):

No tax shall be deducted on the dividend payable to the following resident non-individuals where they provide details and documents as per the prescribed format.

Category of Shareholders	Tax Deduction Rate	Exemption Applicability/ Documents required
Insurance Companies	NIL	Self declaration that it qualifies as 'Insurer' as per section 2(7A) of the Insurance Act, 1938 and has full beneficial interest with respect to the ordinary shares owned by it along with self-attested copy of PAN card and certificate of registration with Insurance Regulatory and Development.
Mutual Funds	NIL	Self-declaration that it is registered with SEBI and is notified under Schedule VII (Table: Sl. No. 20 or 21) of the Act along with self-attested copy of PAN card and certificate of registration with SEBI.
Alternative Investment fund (AIF) established/ incorporated in India	NIL	Self-declaration that Alternate Investment Fund (AIF) registered with SEBI specified at Schedule V (Table: Sl. No 1) of the Act, and they are registered with SEBI as Category I or Category II AIF along with self-attested copy of the PAN card and certificate of AIF registration with SEBI.
New Pension System (NPS) Trust	NIL	Self-declaration that it qualifies as NPS trust and income is eligible for exemption Schedule VII (Table: Sl. No. 41) of the Act and being regulated by the provisions of the Indian Trusts Act, 1882 along with self-attested copy of the PAN card.
Business trust covered under Section 393(4) (Table Sl. No. 10) of the Act	NIL	A copy of self-declaration that the person is a "business trust", as defined in section 2(21), in respect of any securities, by a special purpose vehicle referred to in Schedule V (Table: Sl. No. 3)
Person covered u/s Section 393 (5)(a)/(b)/(c) of the Act	NIL	A copy of self declaration that the person is Government or Reserve Bank of India or a corporation established by or under a Central Act which is under any law for the time being in force exempt from income-tax on its income along with a copy of PAN.
Any other person/Authorities/Funds/Bodies etc., falling under exemption of any other provisions or notification, order, circular etc.	NIL	A copy of the said provisions or notification, order, circular etc.; copy of self-declaration that the person is covered that in that provisions or notification, order, circular etc.; a self-attested copy of PAN and relevant certificate obtained in this regard.
Shareholders whose income is unconditionally exempt and covered under Schedule VII to Section 11 of the Act.	NIL	1. Self-declaration stating that the shareholder is • unconditionally exempt and covered under Schedule VII to Section 11 of the Act, 2025, and statutorily not required to file its Return of Income as per Section 263 or 349 of the Act; • has full beneficial interest with respect to the shares owned by it.

		2. Self-attested copy of registration certificate; and 3. Self-attested copy of PAN Card.
Benefit under Rule 203	Rates based on the status of the beneficial owners	In case where shares are held by Clearing Member/ intermediaries/ stock brokers and TDS is to be applied by the Company in the PAN of the beneficial shareholders, then intermediaries/ stock brokers and beneficial shareholders will have to provide a declaration (Click here to download the format) along with Appendix A (
Other resident shareholders without PAN/Invalid PAN/ Deleted PAN	20%	-

Note:

(1) In case, shareholders (both individuals or non-individuals) provide certificate under Section 395 of the I.T. Act, 2025 issued by the tax authorities covering the dividend income to be received by the shareholder for FY 2026-27, for lower / NIL withholding of taxes, rate specified in the said certificate shall be considered, on submission of self-attested copy to the Company.

(2) The link to download self-declaration form is https://web.in.mpms.mufg.com/client-downloads.html

II. Non-resident Shareholders

a. As per Domestic Tax Law Taxes are required to be withheld in accordance with the provisions of Section 393(2) of the Act as per the rates as applicable. As per the relevant provisions of the Act, the withholding tax shall be at the rate of 20% (plus applicable surcharge and cess) on the amount of dividend payable to them. In case, non-resident shareholders provide a certificate issued under Section 395 of the Act for Tax Year 2026-27, for lower/ Nil withholding of taxes, rate specified in the said certificate shall be considered, on submission of self-attested copy of the same.

For Dividend paid to 'specified fund' referred to in Schedule VI [Note 1(g)] of the Act, Tax will be deducted @10%. Self-declaration that the Fund falls within the Schedule VI [Note 1(g)] of the Act along with copy of self-attested PAN and necessary certificate issued in this regard.

b. As per Double Tax Avoidance Agreement (DTAA)

As per Section 159 of the Act, the non-resident shareholder has the option to be governed by the provisions of the DTAA between India and the country of tax residence of the shareholder, if they are more beneficial to them. For this purpose, i.e., to avail DTAA benefit, the non-resident shareholders are required to submit the following:

(1) Copy of PAN, if available

(2) Self-attested copy of Tax Residency Certificate ('TRC') issued by the revenue authorities of the country of which shareholder is tax resident, evidencing and certifying shareholder's tax residency status during FY 2026-27.

(3) Form 41 filed electronically on the Indian Income Tax web portal

(4) Self-declaration of having no taxable presence, fixed base or permanent establishment in India in accordance with the applicable Tax Treaty and Beneficial ownership by the non-resident shareholder

Application of beneficial DTAA rate shall depend upon the completeness and satisfactory review by the Company of the documents submitted by the Non-Resident shareholders. The Company will apply its sole discretion and is not obligated to apply the beneficial DTAA rates for tax deduction on dividend payable to shareholders. TDS shall be recovered at 20% (plus applicable surcharge and cess) if any of the above-mentioned documents are not provided.

Accordingly, to enable us to determine the appropriate withholding tax rate applicable, we request you to provide these details and documents as mentioned, above, on or before **August 17, 2026**. Any documents submitted after the above-mentioned date, shall be considered at sole discretion of the Company

Shareholders are requested to note that while the submission of original forms are mandatory, they may submit the said documents online by clicking on the below link. No communication on the tax determination/deduction shall be entertained post **August 17, 2026**.

The link to upload the self-declarations is: https://web.in.mpms.mufg.com/formsreg/submission-of-Form-121-41.html.

The following provisions under the Act will also be considered to determine the applicable TDS rate :-

A. TDS to be deducted at higher rate in case of non-linkage of PAN with Aadhaar:

As per Section 262 of the Act, every person who has been allotted a PAN and who is eligible to obtain Aadhaar, shall be required to link the PAN with Aadhaar. In case of failure to comply to this, the PAN allotted shall be deemed to be invalid/inoperative and tax shall be deducted at the rate of 20% as per the provisions of section 397 of the Act. Shareholders may visit https://www.incometax.gov.in/iec/foportal/ for FAQs issued by Government on PAN Aadhar linking.

B. Declaration under Rule 203 of the I.T. Rules, 2026: In terms of Rule 203 of the I.T. Rules, 2026, if dividend income on which tax has been deducted at source is assessable in the hands of a person other than the deductee, then such deductee should file declaration with Company in the manner prescribed in the Rules. The aforesaid declaration shall contain (i) name, address, PAN, and residential status of the person to whom credit is to be given; (ii) payment in relation to which credit is to be given; and (iii) the reason for giving credit to such person.

The declaration towards the same shall be submitted to the Company at https://web.in.mpms.mufg.com/formsreg/submission-of-Form-121-41.html on or before **August 17, 2026. No communication on this matter shall be entertained after August 17, 2026**.

C. For shareholders having multiple accounts under different status / category:

If the investor holds multiple demat accounts, the tax treatment applicable under the highest relevant category will be considered across all such accounts.

It may be further noted that in case the tax on dividend is deducted at a higher rate in absence of receipt of the aforementioned details/documents from you, there would still be an option available with you to file the return of income and claim an appropriate refund, if eligible. No claim can/shall be made against the Company for such taxes deducted.

Members will be able to see the TDS credit in Form 168, which can be downloaded from their e-filing account at https://www.incometax.gov.in

Please note that fresh tax documents, as applicable, have to be submitted by the shareholders on each dividend event to continue the claim of TDS benefits. In no case, tax documents submitted by the shareholders on earlier occasions shall be considered for claiming the TDS benefits on the payment of this dividend.

The Company is obligated to deduct tax at source based on the records made available by National Securities Depository Limited or Central Depository Services (India) Limited ("the Depositories") and no request will be entertained for revision of TDS return.

In case of any queries, you may contact our Registrar to an Issue and Share Transfer Agent (RTA) i.e., MUFG Intime India Private Limited on investor.helpdesk@in.mpms.mufg.com call them on 1800 1020 878.

UPDATION OF BANK ACCOUNT DETAILS

As per provisions of the SEBI (LODR) Regulations, 2015, dividend to the security holders shall be paid only through electronic mode. In order to facilitate receipt of dividend directly in your bank account, shareholders are requested to ensure that their bank account details in their respective demat accounts/physical folios are updated, to enable the Company to make timely credit of dividend in their bank accounts.

UPDATING EMAIL ID

Shareholders are requested to ensure that their latest email ID is updated with the Depository for receiving communications/documents from the Company.

This Communication is not exhaustive and does not purport to be complete analysis or listing of all potential tax consequences in the matter of dividend payment. Shareholders should consult their tax advisors for requisite action to be taken by them.

Assuring you of our best services,

Yours faithfully,

Syrma SGS Technology Limited

Sd/-
Bhabagrahi Pradhan
Company Secretary & Compliance Officer